

# Appendix 1: Finance Committee FY15 Budget by Department

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Row Labels	FY13		FY14		FY15 T		FY15		FY15 Budget vs. FY14		FY15 FinCom - FY15 Manager	
	FY13 Actuals	Budgets	FY14 Budgets	Budgets	Manager's	FinCom's	FinCom's	FinCom's	FY14 Budgets	Budget%	FY15 Budget	FY15 Manager
<b>Municipal</b>	<b>\$19,290,093</b>	<b>\$19,975,429</b>	<b>\$20,442,044</b>	<b>\$21,289,176</b>	<b>\$21,213,905</b>	<b>\$21,213,905</b>	<b>\$21,213,905</b>	<b>\$21,213,905</b>	<b>\$771,861</b>	<b>3.8%</b>	<b>-\$75,271</b>	<b>-\$75,271</b>
<b>General Government</b>	<b>\$3,428,829</b>	<b>\$3,678,198</b>	<b>\$3,755,944</b>	<b>\$4,050,271</b>	<b>\$3,981,773</b>	<b>\$3,981,773</b>	<b>\$3,981,773</b>	<b>\$3,981,773</b>	<b>\$225,829</b>	<b>6.0%</b>	<b>-\$68,498</b>	<b>-\$68,498</b>
Town Manager	\$558,256	\$605,461	\$650,178	\$597,878	\$582,878	\$582,878	\$582,878	\$582,878	-\$67,300	-10.4%	-\$15,000	-\$15,000
Human Resources/ADA	\$0	\$0	\$0	\$67,800	\$67,800	\$67,800	\$67,800	\$67,800	\$0	0.0%	\$0	\$0
FinCom	\$2,124	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$0	0.0%	\$0	\$0
Comptroller	\$293,880	\$318,928	\$315,532	\$317,234	\$317,234	\$317,234	\$317,234	\$317,234	\$1,702	0.5%	\$0	\$0
Audit	\$81,415	\$85,000	\$75,000	\$95,000	\$95,000	\$95,000	\$95,000	\$95,000	\$20,000	26.7%	\$0	\$0
Collector/Treasurer	\$306,487	\$306,828	\$321,689	\$390,420	\$390,420	\$390,420	\$390,420	\$390,420	\$68,731	21.4%	\$0	\$0
Data Processing	\$341,870	\$390,722	\$430,125	\$511,150	\$459,231	\$459,231	\$459,231	\$459,231	\$29,106	6.8%	-\$51,919	-\$51,919
Legal	\$337,656	\$345,000	\$345,000	\$360,000	\$345,000	\$345,000	\$345,000	\$345,000	\$0	0.0%	-\$15,000	-\$15,000
Planning and Community Development	\$694,997	\$766,661	\$781,660	\$807,874	\$811,795	\$811,795	\$811,795	\$811,795	\$30,135	3.9%	\$3,921	\$3,921
Planning Board	\$90,478	\$101,744	\$105,726	\$112,726	\$132,726	\$132,726	\$132,726	\$132,726	\$27,000	25.5%	\$20,000	\$20,000
Historical Commission					\$1,500	\$1,500	\$1,500	\$1,500	\$1,500			\$1,500
Town Clerk	\$358,002	\$373,340	\$335,444	\$358,514	\$361,014	\$361,014	\$361,014	\$361,014	\$25,570	7.6%	\$2,500	\$2,500
General Services	\$120,833	\$130,800	\$130,800	\$145,300	\$130,800	\$130,800	\$130,800	\$130,800	\$0	0.0%	-\$14,500	-\$14,500
Assessor	\$242,831	\$247,714	\$258,790	\$280,375	\$280,375	\$280,375	\$280,375	\$280,375	\$21,585	8.3%	\$0	\$0
<b>Culture and Recreation</b>	<b>\$1,626,630</b>	<b>\$1,687,991</b>	<b>\$1,738,214</b>	<b>\$1,755,094</b>	<b>\$1,749,094</b>	<b>\$1,749,094</b>	<b>\$1,749,094</b>	<b>\$1,749,094</b>	<b>\$10,880</b>	<b>0.6%</b>	<b>-\$6,000</b>	<b>-\$6,000</b>
Library	\$1,619,822	\$1,681,181	\$1,730,014	\$1,744,412	\$1,738,412	\$1,738,412	\$1,738,412	\$1,738,412	\$8,398	0.5%	-\$6,000	-\$6,000
Archival Center	\$6,808	\$6,810	\$8,200	\$10,682	\$10,682	\$10,682	\$10,682	\$10,682	\$2,482	30.3%	\$0	\$0
<b>Health and Social Services</b>	<b>\$500,640</b>	<b>\$513,616</b>	<b>\$535,212</b>	<b>\$552,175</b>	<b>\$551,402</b>	<b>\$551,402</b>	<b>\$551,402</b>	<b>\$551,402</b>	<b>\$16,190</b>	<b>3.0%</b>	<b>-\$773</b>	<b>-\$773</b>
Council on Aging	\$231,381	\$233,678	\$238,252	\$237,900	\$237,900	\$237,900	\$237,900	\$237,900	-\$352	-0.1%	\$0	\$0
Health	\$243,805	\$251,029	\$273,103	\$280,859	\$280,859	\$280,859	\$280,859	\$280,859	\$7,756	2.8%	\$0	\$0
Veterans Services	\$25,453	\$28,909	\$23,857	\$33,416	\$32,643	\$32,643	\$32,643	\$32,643	\$8,786	36.8%	-\$773	-\$773
<b>Public Safety</b>	<b>\$8,059,740</b>	<b>\$8,164,282</b>	<b>\$8,240,831</b>	<b>\$8,310,796</b>	<b>\$8,310,796</b>	<b>\$8,310,796</b>	<b>\$8,310,796</b>	<b>\$8,310,796</b>	<b>\$69,965</b>	<b>0.8%</b>	<b>\$0</b>	<b>\$0</b>
Police	\$4,092,789	\$4,093,076	\$4,120,794	\$4,139,531	\$4,139,531	\$4,139,531	\$4,139,531	\$4,139,531	\$18,737	0.5%	\$0	\$0
Fire	\$3,959,193	\$4,062,524	\$4,111,017	\$4,161,993	\$4,161,993	\$4,161,993	\$4,161,993	\$4,161,993	\$50,976	1.2%	\$0	\$0
Weights & Measures	\$7,758	\$8,682	\$9,020	\$9,272	\$9,272	\$9,272	\$9,272	\$9,272	\$252	2.8%	\$0	\$0
<b>DPW</b>	<b>\$5,674,254</b>	<b>\$5,931,342</b>	<b>\$5,951,871</b>	<b>\$6,064,865</b>	<b>\$6,064,865</b>	<b>\$6,064,865</b>	<b>\$6,064,865</b>	<b>\$6,064,865</b>	<b>\$112,994</b>	<b>1.9%</b>	<b>\$0</b>	<b>\$0</b>
DPW	\$5,181,597	\$5,431,342	\$5,551,871	\$5,664,865	\$5,664,865	\$5,664,865	\$5,664,865	\$5,664,865	\$112,994	2.0%	\$0	\$0
DPW-Snow and Ice	\$492,657	\$500,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$400,000	\$0	0.0%	\$0	\$0
<b>Unallocated Wage Reserve</b>			<b>\$219,972</b>	<b>\$555,975</b>	<b>\$555,975</b>	<b>\$555,975</b>	<b>\$555,975</b>	<b>\$555,975</b>	<b>\$336,003</b>	<b>152.7%</b>	<b>\$0</b>	<b>\$0</b>
Personnel Articles			\$219,972	\$555,975	\$555,975	\$555,975	\$555,975	\$555,975	\$336,003	152.7%	\$0	\$0

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Row Labels	FY13 Actuals	FY13 Budget	FY14 Budget	FY15 T Manager	FY15 FinCom	FY15 Budget vs. FY14 Budget	FY15 Budget vs. FY14 Budget %	FY15 FinCom - FY15 Manager
	\$	\$	\$	\$	\$	\$	%	\$
<b>Education</b>	<b>\$38,079,953</b>	<b>\$38,081,504</b>	<b>\$39,622,466</b>	<b>\$41,369,027</b>	<b>\$41,298,493</b>	<b>\$1,676,027</b>	<b>4.2%</b>	<b>-\$70,534</b>
<b>Education</b>	<b>\$38,079,953</b>	<b>\$38,081,504</b>	<b>\$39,622,466</b>	<b>\$41,369,027</b>	<b>\$41,298,493</b>	<b>\$1,676,027</b>	<b>4.2%</b>	<b>-\$70,534</b>
Education	\$37,883,563	\$37,884,688	\$39,432,581	\$41,179,142	\$41,141,823	\$1,709,242	4.3%	-\$37,319
Vocational Ed	\$196,390	\$196,816	\$189,885	\$189,885	\$156,670	-\$33,215	-17.5%	-\$33,215
<b>Undistributed</b>	<b>\$17,729,393</b>	<b>\$18,334,961</b>	<b>\$18,286,321</b>	<b>\$18,349,100</b>	<b>\$18,562,895</b>	<b>\$276,574</b>	<b>1.5%</b>	<b>\$213,795</b>
<b>Energy</b>	<b>\$2,310,376</b>	<b>\$2,390,073</b>	<b>\$2,338,954</b>	<b>\$2,395,196</b>	<b>\$2,360,196</b>	<b>\$21,242</b>	<b>0.9%</b>	<b>-\$35,000</b>
Energy	\$2,310,376	\$2,390,073	\$2,338,954	\$2,395,196	\$2,360,196	\$21,242	0.9%	-\$35,000
<b>Personnel Benefits</b>	<b>\$15,036,151</b>	<b>\$15,491,881</b>	<b>\$15,129,367</b>	<b>\$15,105,904</b>	<b>\$15,354,699</b>	<b>\$225,332</b>	<b>1.5%</b>	<b>\$248,795</b>
Health Insurance	\$9,982,608	\$10,310,000	\$10,115,000	\$9,998,965	\$9,375,000	-\$740,000	-7.3%	-\$623,965
GASB 45	\$250,000	\$250,000	\$100,000	\$0	\$800,000	\$700,000	700.0%	\$800,000
Medicare	\$639,197	\$640,000	\$656,000	\$732,240	\$780,000	\$124,000	18.9%	\$47,760
Contributory Retirement	\$3,737,557	\$3,737,881	\$3,806,367	\$3,889,699	\$3,889,699	\$83,332	2.2%	\$0
Non-Contributory Retirement	\$27,151	\$44,000	\$32,000	\$35,000	\$35,000	\$3,000	9.4%	\$0
Workers Comp	\$381,414	\$390,000	\$300,000	\$350,000	\$375,000	\$75,000	25.0%	\$25,000
Unemployment	\$18,224	\$120,000	\$120,000	\$100,000	\$100,000	-\$20,000	-16.7%	\$0
<b>Miscellaneous</b>	<b>\$382,866</b>	<b>\$453,007</b>	<b>\$818,000</b>	<b>\$848,000</b>	<b>\$848,000</b>	<b>\$30,000</b>	<b>3.7%</b>	<b>\$0</b>
Environmental Remediation	\$36,360	\$55,000	\$50,000	\$105,000	\$105,000	\$55,000	110.0%	\$0
General Insurance	\$301,797	\$323,000	\$323,000	\$343,000	\$343,000	\$20,000	6.2%	\$0
Reserve Fund	\$0	\$9,040	\$400,000	\$400,000	\$400,000	\$0	0.0%	\$0
Tax Abate Int/Bank Charges	\$44,709	\$65,967	\$45,000	\$0	\$0	-\$45,000	-100.0%	\$0
<b>Non Appropriated</b>	<b>\$500,413</b>	<b>\$503,413</b>	<b>\$510,850</b>	<b>\$521,142</b>	<b>\$521,142</b>	<b>\$10,292</b>	<b>2.0%</b>	<b>\$0</b>
<b>Non Appropriated</b>	<b>\$500,413</b>	<b>\$503,413</b>	<b>\$510,850</b>	<b>\$521,142</b>	<b>\$521,142</b>	<b>\$10,292</b>	<b>2.0%</b>	<b>\$0</b>
State Assessment	\$500,413	\$503,413	\$510,850	\$521,142	\$521,142	\$10,292	2.0%	\$0
<b>Capital</b>	<b>\$13,043,610</b>	<b>\$13,043,610</b>	<b>\$11,737,224</b>	<b>\$11,234,508</b>	<b>\$12,220,610</b>	<b>\$483,386</b>	<b>4.1%</b>	<b>\$986,102</b>
<b>Capital</b>	<b>\$13,043,610</b>	<b>\$13,043,610</b>	<b>\$11,737,224</b>	<b>\$11,234,508</b>	<b>\$12,220,610</b>	<b>\$483,386</b>	<b>4.1%</b>	<b>\$986,102</b>
Funded Debt Principal	\$5,198,647	\$5,198,647	\$5,019,326	\$4,864,451	\$4,864,451	-\$154,875	-3.1%	\$0
Funded Debt Interest	\$2,373,588	\$2,373,588	\$2,201,856	\$2,060,302	\$2,070,191	-\$131,665	-6.0%	\$9,889
Building Stabilization Fund	\$2,485,657	\$2,485,657	\$2,427,372	\$2,488,056	\$2,488,056	\$60,684	2.5%	\$0
Capital Stabilization Fund	\$1,024,068	\$1,024,068	\$1,049,670	\$1,075,912	\$1,075,912	\$26,242	2.5%	\$0
Capital - General Fund Direct	\$210,000	\$210,000	\$220,000	\$220,000	\$220,000	\$0	0.0%	\$0
Capital - Stab Fund Direct	\$392,650	\$392,650	\$496,000	\$525,787	\$721,000	\$721,000	6.0%	\$721,000
Transfer from GF to CSF	\$386,000	\$386,000	\$496,000	\$525,787	\$526,000	\$30,000	6.0%	\$213

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Row Labels	FY13 Actual\$	FY13 Budget\$	FY14 Budget\$	FY15 T Manager\$	FY15 FinCom\$	FY14 Budget\$	FY15 Budget vs. FY14 Budget%	FY15 FinCom - FY15 Manager \$
Capital - Free Cash	\$793,000	\$793,000	\$303,000		\$200,000	-\$103,000	-34.0%	\$200,000
Capital - Reserve Fund	\$160,000	\$160,000				\$0		\$0
Capital	\$0	\$0	\$0			\$0		\$0
Capital - Cemetery	\$20,000	\$20,000	\$20,000		\$55,000	\$35,000	175.0%	\$55,000
<b>Other Articles and Transfers</b>			<b>\$583,563</b>		<b>\$200,000</b>	<b>-\$383,563</b>	<b>-65.7%</b>	<b>\$200,000</b>
<b>Other Articles and Transfers</b>			<b>\$583,563</b>		<b>\$200,000</b>	<b>-\$383,563</b>	<b>-65.7%</b>	<b>\$200,000</b>
Eliminate Deficits- Current Year Budget		\$450,000			\$200,000	-\$250,000	-55.6%	\$200,000
Eliminate Deficits-FY13 Recreation		\$83,563				-\$83,563	-100.0%	\$0
Parking		\$50,000				-\$50,000	-100.0%	\$0
Reserves	<b>\$3,035,304</b>	<b>\$3,035,304</b>				<b>\$0</b>		<b>\$0</b>
Recreation	\$20,182	\$20,182	\$149,324	\$175,000	\$175,000	\$25,676	17.2%	\$0
Water and Sewer	\$3,916,666	\$3,916,666	\$4,063,480	\$4,232,288	\$4,232,288	\$168,808	4.2%	\$0
<b>Grand Total</b>	<b>\$95,615,614</b>	<b>\$96,911,069</b>	<b>\$95,395,272</b>	<b>\$97,170,241</b>	<b>\$98,424,332</b>	<b>\$3,029,060</b>	<b>3.2%</b>	<b>\$1,254,092</b>

# FY15 Revenues For Budget-Appendix 2

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	FY 2013 Actual	FY 2014 FinCom Budget	FY 2015 TM Budget	FY 2015 FinCom Budget	Delta 2015 FC-FY14B	YOY %	Delta FinCom-TM
<b>Recurring Revenues</b>							
Property Tax Revenue	58,834,024	61,245,625	63,548,862	63,548,862	2,303,237	3.8%	0
Property tax to Cap & Bldg Stab Funds	3,392,236	3,477,041	3,563,967	3,563,967	86,926	2.5%	0
New Growth Revenue	550,000	753,264	550,000	550,000	-203,264	-27.0%	0
Less Overlay		-457,782	-400,000	-400,000	57,782	-12.6%	0
State Aid	8,535,619	8,868,540	8,980,728	9,017,547	149,007	1.7%	36,819
Less Cherry Sheet Offsets		-42,929	-41,186	-42,174	755	-1.8%	-988
School Building Assistance	672,082	672,082	672,085	672,085	3	0.0%	0
Water & Sewer	3,916,666	4,063,480	4,232,288	4,232,288	168,808	4.2%	0
<b>Debt Exclusion Override Revenues</b>							
McCall	585,453	545,453	501,053	501,050	-44,403	-8.1%	-3
Lincoln	362,682	352,760	341,837	341,838	-10,922	-3.1%	1
Immediate Repairs	97,014	93,884	90,412	90,412	-3,273	-3.5%	0
Wright-Locke Farm	50,109	143,327	144,938	144,938	1,611	1.1%	0
Vinson-Owen	1,199,835	1,085,908	1,201,800	1,201,800	115,892	10.7%	0
Winchester High School				9,889	9,889		9,889
<b>Stabilization Fund Pass Through</b>							
Building Stabilization Debt Service	3,073,364	2,874,887	2,768,117	2,768,367	-106,521	-3.7%	250
Capital Stabilization Debt Service	1,216,483	800,411	697,556	697,556	-102,855	-12.9%	0
Capital Stabilization Direct				721,000	721,000		721,000
<b>Other</b>							
Parking Meter Fund	77,000	127,000	77,000	77,000	-50,000	-39.4%	0
Cemetery Perpetual Care	90,000	90,000	70,000	125,000	35,000	38.9%	55,000
Indirects	1,461,852	1,394,135	1,387,784	1,387,784	-6,351	-0.5%	0
Other	2,107	26,271	0	0	-26,271	-100.0%	0
<b>Free Cash &amp; Overlay</b>							
FC to operating	1,161,940	919,551	800,000	892,124	-27,427	-3.0%	92,124
FC Operating/Capital - Current Year		650,000	0	200,000	200,000		200,000
FC to capital next year	653,000	103,000	0	200,000	-603,000	-75.1%	200,000
FC to Stabilization	3,035,304	0	0	0	0		0
FC to Recreation (FY13 deficit)	0	83,563	0	0	-83,563	-100.0%	0
Overlay to operating	0	75,000	0	0	-75,000	-100.0%	0

# FY15 Revenues For Budget- Appendix 2

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	FY 2013 Actual	FY 2014 FinCom Budget	FY 2015 TM Budget	FY 2015 FinCom Budget	Delta 2015 FC- FY14B	YOY %	Delta FinCom-TM
<b>LOCAL RECEIPTS</b>							
Motor Vehicle Excise	3,109,719	2,865,000	3,190,000	3,190,000	325,000	11.3%	0
Meals Tax	139,668	130,000	140,000	140,000	10,000	7.7%	0
Penalties & Interest	215,912	170,000	210,000	210,000	40,000	23.5%	0
Pilot Payment	123,532	60,000	120,000	120,000	60,000	100.0%	0
Solid Waste Fees	1,433,921	1,400,000	1,425,000	1,425,000	25,000	1.8%	0
Fees (includes Ambulance fees)	1,084,854	1,000,000	1,060,000	1,000,000	0	0.0%	-60,000
Rentals	49,774	48,000	48,000	48,000	0	0.0%	0
Cemetery	278,451	243,000	275,000	275,000	32,000	13.2%	0
Other Departmental	81,041	80,000	80,000	80,000	0	0.0%	0
Licenses & Permits	1,256,483	1,255,000	1,255,000	1,255,000	0	0.0%	0
Special Assessments	32,468	32,000	32,000	32,000	0	0.0%	0
Fines & Forfeits	48,951	48,000	48,000	48,000	0	0.0%	0
Investment Income	68,886	70,000	25,000	25,000	-45,000	-64.3%	0
Medicaid Reimbursement	153,783	50,000	75,000	75,000	25,000	50.0%	0
Misc. Recurring	0	0	0	0	0	0	0
Misc. Non-recurring	105,705	0	0	0	0	0	0
<b>TOTAL LOCAL RECEIPTS</b>	<b>8,183,148</b>	<b>7,451,000</b>	<b>7,983,000</b>	<b>7,923,000</b>	<b>472,000</b>	<b>6.3%</b>	<b>-60,000</b>
<b>TOTAL</b>	<b>97,149,919</b>	<b>95,395,273</b>	<b>97,170,241</b>	<b>88,424,332</b>	<b>2,979,059</b>	<b>3.1%</b>	<b>1,254,092</b>

**Notes:**

Accounting treatment for Tax Abatements and Cherry Sheet offsets was modified since FY14 budgeting and the FY15 Town Manager's Book to properly categorize these amounts as contra revenues instead of expenses. FY14 and FY15 per Town Manager have been restated accordingly.

### Appendix #3 Finance Committee 3 Year Plan

Spring 2014 Town Meeting  
4/23/2014

	FY13 Actuals	FY14 Rev'd Budget	FY15 FinCom Budget	FY16 Forecast	FY17 Forecast	FY14 vs FY13%	FY15 vs FY14%	FY16 vs FY15%	FY17 vs FY16%
<b>REVENUES</b>									
<b>Property Tax Revenue</b>									
Property Tax Revenue <sup>(8)</sup>	58,619,224	61,245,624	63,548,861	65,701,332	67,907,616	4.5%	3.8%	2.5%	2.5%
New Growth Revenue	764,802	753,264	550,000	550,000	550,000	-1.5%	-27.0%	0.0%	0.0%
Allowance for Abateements & Exemptions (budgetary only)	-	(457,782)	(400,000)	(408,000)	(416,160)	-12.6%	-12.6%	2.0%	2.0%
Property Tax to Capital & Building Stabilization Funds	3,392,236	3,477,042	3,563,968	3,653,067	3,744,394	2.5%	2.5%	2.5%	2.5%
Property Tax to Water & Sewer Fund per CH110	3,916,666	4,063,480	4,232,288	3,867,243	3,796,484	3.7%	4.2%	-8.6%	-1.8%
Debt Exclusion Override Revenues	2,295,093	2,221,133	2,289,926	2,282,479	2,299,792	-3.2%	3.1%	-0.3%	0.8%
<b>Total Property Taxes</b>	<b>68,988,021</b>	<b>71,302,761</b>	<b>73,785,043</b>	<b>75,646,122</b>	<b>77,882,126</b>	<b>3.4%</b>	<b>3.5%</b>	<b>2.5%</b>	<b>3.0%</b>
<b>State and Local Receipts</b>									
State Aid <sup>(9)</sup>	8,535,619	8,868,540	9,017,547	9,318,000	9,618,000	3.9%	1.7%	3.3%	3.2%
Cherry Sheet Offsets (non- GF budgetary only)	-	(42,929)	(42,174)	(43,000)	(44,000)	-1.8%	-1.8%	2.0%	2.0%
School Building Assistance	672,082	672,082	672,085	672,082	672,082	0.0%	0.0%	0.0%	0.0%
Local Receipts (net of Myopia Betterment) <sup>(11)</sup>	8,153,134	7,422,810	7,895,730	8,133,000	8,377,000	-9.0%	6.4%	3.0%	3.0%
Local Receipts - Myopia Betterment <sup>(12)</sup>	30,016	28,190	27,270	26,075	25,605	-6.1%	-3.3%	-4.4%	-1.8%
<b>Total Other Recurring Revenue</b>	<b>17,390,851</b>	<b>16,948,693</b>	<b>17,570,458</b>	<b>18,106,157</b>	<b>18,648,687</b>	<b>-2.5%</b>	<b>3.7%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Building Stabilization &amp; Capital Stabilization Fund Transfers In</b>									
Building Stabilization (covers debt service)	3,073,364	2,874,887	2,768,367	2,696,039	2,611,947	-6.5%	-3.7%	-2.6%	-3.1%
Capital Stabilization (covers debt service)	1,216,483	800,411	697,556	555,906	544,931	-34.2%	-12.9%	-20.3%	-2.0%
Stabilization Fund Direct Appropriations	-	-	721,000	1,000,000	1,200,000	-	-	38.7%	20.0%
<b>Total 85/CS Transfer In</b>	<b>4,289,847</b>	<b>3,675,299</b>	<b>4,186,923</b>	<b>4,251,945</b>	<b>4,356,878</b>	<b>-14.3%</b>	<b>13.9%</b>	<b>1.6%</b>	<b>2.5%</b>
<b>Other Transfers In</b>									
Indirects from Water/Sewer & Recreation Enterprise Funds	1,461,852	1,394,135	1,387,784	1,429,418	1,472,300	-4.6%	-0.5%	3.0%	3.0%
Transfer from Parking Meter Fund	77,000	127,000	77,000	77,000	77,000	64.9%	-39.4%	0.0%	0.0%
Transfer from Cemetery Perpetual Care	90,000	90,000	125,000	90,000	90,000	0.0%	38.9%	-28.0%	0.0%
Transfer from Other Funds	2,107	26,271	-	-	-	1146.7%	-100.0%	0.0%	0.0%
<b>Total Other Transfers In</b>	<b>1,630,959</b>	<b>1,637,406</b>	<b>1,589,784</b>	<b>1,596,418</b>	<b>1,639,300</b>	<b>0.4%</b>	<b>-2.9%</b>	<b>0.4%</b>	<b>2.7%</b>
<b>Free Cash &amp; Overlay (budgetary only)</b>									
FC to operating (next year)	1,161,940	919,551	892,124	1,346,864	1,738,901	-20.9%	-3.0%	51.0%	29.1%
FC to operating/capital (current year)	-	650,000	200,000	200,000	200,000	-	-69.2%	0.0%	0.0%
FC to capital (next year)	653,000	103,000	200,000	200,000	200,000	-84.2%	94.2%	0.0%	0.0%
FC to Stabilization	3,035,304	-	-	-	-	-100.0%	-100.0%	0.0%	0.0%
FC to Recreation (fall)	-	83,563	-	-	-	-	-	-	-
Overlay to operating	-	75,000	-	-	-	-	-100.0%	0.0%	0.0%
<b>Total Free Cash &amp; Overlay</b>	<b>4,850,244</b>	<b>1,831,114</b>	<b>1,292,124</b>	<b>1,746,864</b>	<b>2,138,901</b>	<b>-62.2%</b>	<b>-29.4%</b>	<b>35.2%</b>	<b>22.4%</b>
<b>Total</b>	<b>97,149,923</b>	<b>95,395,273</b>	<b>98,424,332</b>	<b>101,347,505</b>	<b>104,665,892</b>	<b>-1.8%</b>	<b>3.2%</b>	<b>3.0%</b>	<b>3.3%</b>
<b>Base Revenue (Excluding Free Cash)</b>	<b>92,299,679</b>	<b>93,564,159</b>	<b>97,132,208</b>	<b>99,600,641</b>	<b>102,526,991</b>	<b>1.4%</b>	<b>3.8%</b>	<b>2.5%</b>	<b>2.9%</b>
<b>Recurring Revenue (excludes pass through and free cash)</b>	<b>77,703,738</b>	<b>79,307,222</b>	<b>82,159,748</b>	<b>84,847,750</b>	<b>87,631,756</b>	<b>2.1%</b>	<b>3.6%</b>	<b>3.3%</b>	<b>3.3%</b>
<b>EXPENSES</b>									
<b>Municipal &amp; Education</b>									
General Government	3,428,829	3,755,944	3,981,773	4,081,317	4,183,350	9.5%	6.0%	2.5%	2.5%
Library/Archives	1,626,630	1,738,214	1,749,094	1,792,821	1,837,642	6.9%	0.6%	2.5%	2.5%
Health/Council on Aging/Veterans	500,640	535,212	551,402	565,187	579,317	6.9%	3.0%	2.5%	2.5%
Public Safety	8,059,740	8,240,831	8,310,796	8,518,566	8,731,530	2.2%	0.8%	2.5%	2.5%
Public Works	5,674,254	5,951,871	6,064,865	6,216,487	6,371,899	4.9%	1.9%	2.5%	2.5%
Anticipated COLAs <sup>(2)</sup>	-	219,972	555,975	569,874	584,121	-	152.7%	2.5%	2.5%
Total Municipal Departments	19,290,093	20,442,044	21,213,905	21,744,253	22,287,859	6.0%	3.8%	2.5%	2.5%
Education-Excluding vocational (including COLAs)	37,883,563	39,432,581	41,141,823	42,993,205	44,820,416	4.1%	4.3%	4.5%	4.3%

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### Appendix #3 Finance Committee 3 Year Plan

Spring 2014 Town Meeting  
4/22/2014

	FY13 Actuals	FY14 Rev'd Budget	FY15 FinCom Budget	FY16 Forecast	FY17 Forecast	FY13 vs FY14	FY14 vs FY15	FY15 vs FY16	FY16 vs FY17	FY17 vs FY18
Vocational Education	196,390	189,885	156,670	180,000	180,000	-3.3%	-17.5%	4.0%	4.0%	4.0%
Total Education Departments	38,079,953	39,622,466	41,298,493	43,173,205	45,000,416	4.1%	4.2%	4.5%	4.5%	4.2%
<b>Total Municipal &amp; Education</b>	<b>57,370,046</b>	<b>60,064,510</b>	<b>62,512,398</b>	<b>64,917,458</b>	<b>67,288,275</b>	<b>4.7%</b>	<b>4.1%</b>	<b>3.8%</b>	<b>3.7%</b>	<b>3.7%</b>
<b>Undistributed</b>										
Energy	2,310,376	2,338,954	2,360,196	2,407,400	2,455,548	1.2%	0.9%	2.0%	2.0%	2.0%
Health Insurance	9,982,608	10,115,000	9,375,000	9,780,000	10,207,000	1.3%	-7.3%	4.3%	4.3%	4.4%
Other Post Employment Benefits (OPEB)	250,000	100,000	800,000	900,000	1,000,000	-60.0%	700.0%	12.5%	11.1%	11.1%
Contributory Retirement	3,737,557	3,806,367	3,889,699	4,023,318	4,162,330	1.8%	2.2%	3.4%	3.4%	3.5%
Other Personnel Benefits (8)	1,065,986	1,108,000	1,290,000	1,354,500	1,422,225	3.9%	16.4%	5.0%	5.0%	5.0%
Miscellaneous Undistributed (4)	382,866	418,000	448,000	456,960	466,099	9.2%	7.2%	2.0%	2.0%	2.0%
Reserve Fund (budgetary)		400,000	400,000	400,000	400,000	0.0%	0.0%	0.0%	0.0%	0.0%
<b>Total Undistributed</b>	<b>17,729,393</b>	<b>18,286,321</b>	<b>18,562,895</b>	<b>19,322,178</b>	<b>20,113,202</b>	<b>3.1%</b>	<b>1.5%</b>	<b>4.1%</b>	<b>4.1%</b>	<b>4.1%</b>
<b>Capital Appropriations</b>										
Capital Expenses										
Capital (raise & approp)	210,000	220,000	220,000	220,000	220,000	4.8%	0.0%	0.0%	0.0%	0.0%
Capital (free cash)	793,000	303,000	200,000	200,000	200,000	-61.8%	-34.0%	0.0%	0.0%	0.0%
Capital (Capital Stabilization)	392,650	-	721,000	1,000,000	1,200,000	-100.0%	0.0%	0.0%	0.0%	0.0%
Capital (CPCF)	20,000	20,000	55,000	20,000	20,000	0.0%	175.0%	0.0%	0.0%	0.0%
Capital (Reserve Fund)	160,000	-	-	-	-	-100.0%	-	-	-	-
Debt Service (6)										
General Fund Debt Exclusion (outside Prop 2 1/2)	3,151,141	3,012,926	2,962,011	2,954,561	2,971,874	-4.4%	-1.7%	-0.3%	-0.3%	0.6%
Building Stabilization Fund	2,955,875	2,874,887	2,768,367	2,696,039	2,611,947	-2.7%	-3.7%	-2.6%	-2.6%	-3.1%
Capital Stabilization Fund	823,833	800,411	697,556	555,906	544,931	-2.8%	-12.9%	-20.3%	-2.0%	-2.0%
Myopia Road Betterment (local receipt)	30,016	28,190	27,270	26,075	25,605	-6.1%	-3.3%	-4.4%	-1.8%	-1.8%
General Fund Debt Non-Excluded (inside Prop 2 1/2)	611,370	504,767	479,438	281,140	260,533	-17.4%	-5.0%	-41.4%	-7.3%	-7.3%
Capital Expenses & Debt	9,147,885	7,764,182	8,130,642	7,953,721	8,054,889	-15.1%	4.7%	-2.2%	-2.2%	1.3%
Transfers										
Transfers to Cap & Bldg Stab Fds (from tax levy)	3,392,236	3,477,042	3,563,968	3,653,067	3,744,394	2.5%	2.5%	2.5%	2.5%	2.5%
Retiring debt (6)	356,000	466,000	496,000	693,773	714,380	30.9%	30.9%	6.4%	3.0%	3.0%
Energy rebate	30,000	30,000	30,000	30,000	30,000	0.0%	0.0%	0.0%	0.0%	0.0%
Additional transfer to BLDG Stabilization	117,489	-	-	-	-	-100.0%	-	-	-	-
Capital Transfers	3,895,725	3,973,042	4,089,968	4,376,840	4,488,774	2.0%	2.9%	7.0%	2.6%	2.6%
<b>Total Capital Appropriations</b>	<b>13,043,610</b>	<b>11,737,224</b>	<b>12,220,610</b>	<b>12,330,561</b>	<b>12,543,664</b>	<b>-10.0%</b>	<b>4.1%</b>	<b>0.9%</b>	<b>1.7%</b>	<b>1.7%</b>
<b>Other</b>										
Non Appropriated State Charges	500,413	510,850	521,142	531,565	542,196	2.1%	2.0%	2.0%	2.0%	2.0%
Water & Sewer Enterprise GH110 transfer (7)	3,916,666	4,063,480	4,232,288	3,867,243	3,796,484	3.7%	4.2%	-8.6%	-1.8%	-1.8%
Recreation Enterprise subsidy	20,182	149,324	175,000	178,500	182,070	639.9%	17.2%	2.0%	2.0%	2.0%
Fix Deficits	-	533,563	200,000	200,000	200,000	-100.0%	-62.5%	0.0%	0.0%	0.0%
General Stabilization	3,035,304	-	-	-	-	-100.0%	-	-	-	-
Parking Initiatives/DCR (from Pking Meter Fund)(5)	50,000	-	-	-	-	-100.0%	-	-	-	-
<b>Total Other</b>	<b>7,472,565</b>	<b>5,307,217</b>	<b>5,128,430</b>	<b>4,777,308</b>	<b>4,720,750</b>	<b>-29.0%</b>	<b>-3.4%</b>	<b>-6.8%</b>	<b>-1.2%</b>	<b>-1.2%</b>
<b>Total</b>	<b>95,615,614</b>	<b>95,395,272</b>	<b>98,424,333</b>	<b>101,347,505</b>	<b>104,665,891</b>	<b>-0.2%</b>	<b>3.2%</b>	<b>3.0%</b>	<b>3.3%</b>	<b>3.3%</b>

**Appendix 4 – Reserve Fund**

**Table A. FY2014 Reserve Fund Transfers**

		<b>Starting Appropriation</b>	<b>\$400,000</b>
Date of Transfer	Appropriation		Amount
December 16, 2013	Energy		\$21,000
February 10, 2014	Skillings Field Testing		\$56,376
March 3, 2014	Workers Compensation		\$75,000
March 13, 2014	Legal		\$80,000
March 26, 2014	Council on Aging		\$2,227
March 26, 2014	General Insurance		\$4,000
April 17, 2014	Town Clerk		\$25,000
April 17, 2014	Engineering – Fernway Wall		\$10,000
Total Transferred Through 4/20/14			<u>\$273,603</u>
Anticipated Reserve Fund Votes 4/28/14			
	Council on Aging		\$300
	Data Processing		\$1,200
	Veterans		\$5,800
	Police		\$12,000
Anticipated Remaining Reserve Fund as of 4/30/14			<b>\$107,097</b>

**Table B. FY2013 Reserve Fund Transfers**

		<b>Starting Appropriation</b>	<b>\$300,000</b>
All Reserve Fund	Workers Compensation		\$60,000
Requests were voted	Center Falls Dam		\$160,000
between January and	Town Clerk		\$37,860
June	Police		\$18,000
	Comptroller		\$6,600
	Data Processing		\$8,500
Reserve Funds Expended in 2013			\$290,960
<p>Note: FY13 Reserve Fund totalled \$300,000 and FY14 Reserve Fund totals \$400,000</p>			